

## INVEST



SWEDEN

## FLOW



31

projects  
(Business France)

678

jobs  
(Business France)

## STOCK

More than  
470companies  
in France  
(Eurostat)More than  
95,000employees<sup>1</sup>  
(Business France  
Stockholm)€6.3  
billionFDI stock in France<sup>2</sup>  
13th place  
(Banque de France)€5.1  
billionFrench exports  
18th place  
(French Customs  
Authorities)

27

companies  
in the Forbes 2000

## Thirty-one new job-creating investment decisions were made by Swedish companies in France in 2018, creating 678 jobs.

### — SWEDISH COMPANIES IN FRANCE

There are over 470 Swedish companies operating in France, where they employ more than 95,000 people.

Thirty-one Swedish investments were recorded in 2018, creating 678 jobs.

Swedish investment decisions involved mainly decision-making centers (35%), most of which were first-time investments, and production/manufacturing operations (26%).

Nearly half of Swedish investments were made in three sectors: software/IT services (19% of projects), machinery/mechanical equipment (16%) and pharmaceuticals/biotechnologies (10%). Swedish investment stood out in the financial services/banking/insurance sector, where they represented 20% of jobs created by foreign investment in this sector.

Location-wise, more than 60% of Swedish investments were made in three French regions: Ile de France (Paris region) (26% of projects), Auvergne-Rhône-Alpes (23%) and Centre-Val de Loire (13%).

### — SWEDISH INVESTMENTS IN EUROPE

In 2018, France was the leading European recipient of job-creating investment from Sweden, attracting 24% of Swedish projects in Europe, ahead of Germany (15%) and the United Kingdom (14%).<sup>3</sup>

### — SELECTED INVESTMENT PROJECTS IN 2018

**Trelleborg:** This Swedish company, specializing in the production of industrial rubber and polymer equipment, is one of the world's leading manufacturers of sealing, cushioning and protection solutions for applications in harsh environments. The group has been investing in its Clermont-Ferrand site (Auvergne-Rhône-Alpes), where it recruited 40 people in 2018.

**Ikea:** Swedish furniture specialist Ikea is set to open a new logistics center just outside of the city of Paris to support the development of its e-commerce activities. The company chose Gennevilliers in Ile de France (Paris region) for its new distribution center to deliver online orders more quickly to its customers based in Paris and the western side of Ile de France (Paris region). The new center is due to open in 2019 and should lead to 200 new jobs.

**Volvo:** In 2018, the Swedish company unveiled its first fully electric truck. It will be produced at its Blainville-sur-Orne site in Normandie where the group has invested in an electric vehicles workshop. The first deliveries and vehicle sales are expected in 2019. A hundred jobs were created at the Normandie plant in 2018.

### TOP 5 SWEDISH COMPANIES BY EMPLOYMENT IN FRANCE

Parent company	Main business sector	Workforce in France
SECURITAS AB	Consulting, engineering and business services	20,000
AB Volvo	Automotive industry	11,500
IKEA	Furnishings, household goods	10,000
Hennes & Mauritz AB	Textiles, industrial textiles, clothing and accessories Wholesale and retail	7,500
Nordic Capital (Capio)	Other services	5,400

<sup>1</sup> Business France Stockholm office figures.

<sup>2</sup> FDI stock in France (immediate investor) as of December 31, 2017.

<sup>3</sup> FDI stock by ultimate investor as of December 31, 2016 was €7.2 billion.

<sup>3</sup> Business France Europe Observatory.